



শফিক বসাক এন্ড কোং
SHAFIQ BASAK & CO.
CHARTERED ACCOUNTANTS



INDEPENDENT MEMBER OF
ABACUS
WORLDWIDE

PRIVATE & CONFIDENTIAL

Certificate on
Status Report on Utilization of Proceeds
From Qualified Investor Offer (QIO) of
MAMUN AGRO PRODUCTS LTD.
For the period as on December 31, 2023

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শফিক বসাক এন্ড কোং SHAFIQ BASAK & CO.

CHARTERED ACCOUNTANTS

Partners:

Md. Shafiqul Islam, FCA
Sampad Kumar Basak, FCA
Sarwar Mahmood, FCA
Md. Ashraful Haque, FCA

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TO WHOM IT MAY CONCERN

Based on our audit accompanying Status of Utilization of IPO proceeds with reference to all related documents of Mamun Agro Products Ltd. as on December 31, 2023, we certify that, to the best of our knowledge and belief and according to the examination of relevant documents/papers submitted to us:

- 1) The IPO proceeds that have been utilized for the purposes/heads specified in the prospectus;
- 2) The IPO proceeds have been utilized in line with the conditions of the commission's consent letter: BSEC/CI/QIO/SC-11/2021/661 Date: January 04, 2022. The company has utilized Tk. **96,947,250/=** in total as of December 31, 2023 out of the schedule of the committed expenditures;
- 3) The utilization of Building and other Civil Construction is Tk. 10,616,000/= as on December 31, 2023;
- 4) The utilization of Working Capital is Tk. **84,400,000/=** as of December 31, 2023;
- 5) The utilization of QIO issue expenses is Tk. **1,931,250/=** as of December 31, 2023;
- 6) Total fund of Taka **3,052,750/=** remains as unutilized as of December 31, 2023 which is consisted of Building and Civil Construction of Taka 2,691,750/= and QIO Expenses of Taka 361,000/=;
- 7) The utilization is accurate and for the purpose of the company as mentioned/specified in the prospectus as of December 31, 2023.

Signed for & on behalf of
Shafiq Basak & Co.
Chartered Accountants

Date: February 12, 2024
Dhaka.

Md. Ashraful Haque FCA
Enrollment # 0976
Partner



UTILIZATION OF QIO PROCEEDS FOR THE PERIOD ENDED AS ON DECEMBER 31, 2023

Name of the Company: Mamun Agro Products Ltd.

Amount of (BDT) Capital Raised through QIO: 100,000,000

Subscription Period:


QIO Proceeds Receiving Date: February 02, 2022

Last Date of Full Utilization of Fund as Prospectus : Within 18 months of receiving QIO fund

SL. NO.	Purpose of Issue as per Prospectus	Head wise amount of QIO Proceed BDT (as per prospectus)	Time line as per prospectus	Status of Utilization				
				Fund Utilization during the period from July 01, 2023 to December 31, 2023	Total Utilized Amount	Utilized %	Total Unutilized Amount	Unutilized %
1	Building and civil construction	13,307,750	Within 18 months of receiving QIO fund	2,000,000.00	10,616,000	80%	2,691,750	20%
2	Working Capital	84,400,000	Immediate after receiving of QIO fund	-	84,400,000	100%	-	0%
3	QIO Expenses	2,292,250	Immediate after receiving of QIO fund	-	1,931,250	84%	361,000	16%
	Total	100,000,000		2,000,000.00			3,052,750	



Chairman



Director



Chief Financial Officer

